

New Cyprus-Saudi Arabia double tax agreement enters into force



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Corporate Tax, Cyprus

The Ministry of Finance has announced that the double tax agreement with Saudi Arabia – which was signed on 3 January 2018 – will enter into force on 1 March 2019. The agreement will apply to amounts paid or credited on or after 1 January 2020 with regard to taxes withheld at source and for tax years beginning on or after 1 January 2020 with regard to other taxes.

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